

**2024 Public Reporting on Municipal Waterworks
Village of Debden
July 28, 2025**

Annual Financial Overview

Total 2024 waterworks operating revenues	\$114,890
Total 2024 waterworks operating expenditures	\$253,043
Total Debt Payments on waterworks loans	\$ 0

Comparison of waterworks revenues to expenditures plus debt payments expressed as a ratio
$$\frac{(114,890)}{(253,043)+(0)} = .46$$

For 2024, waterworks revenues did not cover the waterworks expenditures. This was due to an increase in water line breaks and curb stop replacements. A deficit of \$138,153 has occurred, \$24,722 of this is amortization expense.

Amount of 2024 waterworks revenues transferred out of the utility: \$0

Reserves

Reserves available for capital infrastructure \$194,233

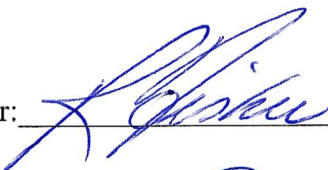
Attachments/Notes

There are no agreements for waterworks services.

The following information required pursuant to Section 54 of *The Municipalities Regulations* is available for inspection at the municipal office during regular business hours:

- Current Waterworks rate policy and capital investment strategy.
- 2024 waterworks revenues, expenses, , revenues to expenses (expressed as a ratio), and any explanation of the ratio that the municipality considers necessary.
- Current utility reserves.
- A copy of the most recent waterworks independent engineering assessment.
- Capital plans for infrastructure projects.
- Sources of funding for the capital plans.
- All current agreements entered into by the municipality respecting the provision of municipal waterworks services.

Date: August 14, 2025

Mayor: 

Administrator: 

Water Works Rate Policy

Under the water works rate policy resolution, the flat rates for water, as adopted under the water bylaw 10/2017 will remain in effect for 2025, however the Village will be applying for a utility rate increase for 2026. The rates were under review in 2016 and 2017 and a new bylaw was approved to work towards water works revenues covering the waterworks operating costs. The goal of the council is to cover via revenue from waterworks all expenditures and future capital replacement.

Waterworks Objective

The objective of the waterworks rate policy is to work towards waterworks that are self-financing, where the users pay for the cost of the service. Waterworks rates need to increase over time so revenues cover operating costs, to the extent possible. The water works policy will work towards financially independent waterworks that do not have to compete with other key municipal financial demands under the general revenue fund. This will reduce pressure on property taxes.

Waterworks Capital Investment Strategy

Established by resolution July, 2006

The objective of the waterworks capital investment strategy is to address anticipated waterworks infrastructure maintenance, the immediate drinking water infrastructure problems and future infrastructure replacements in a timely fashion to ensure the municipal waterworks provides safe drinking water to residents and businesses

