

VILLAGE OF DEBDEN**Consolidated Statement of Financial Position****As at December 31, 2019****Statement 1**

	2019	2018
FINANCIAL ASSETS		
Cash (Note 2)	\$ 1,160,119	\$ 1,017,098
Taxes Receivable - Municipal (Note 3)	69,765	103,425
Other Accounts Receivable (Note 4)	96,742	98,140
Land for Resale (Note 5)	65,600	46,736
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total financial assets	1,392,226	1,265,399
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	38,114	31,872
Accrued Liabilities Payable	8,145	10,796
Deposits	-	-
Deferred Revenue (Note 9)	43,334	42,755
Accrued Landfill Costs (Note 10)	144,585	114,062
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	526,941	596,351
Lease Obligations (Note 13)	-	-
Total liabilities	761,119	795,836
NET FINANCIAL ASSETS	631,107	469,563
NON-FINANCIAL ASSETS		
Tangible Capital Assets(Schedule 6, 7)	3,555,355	3,702,742
Prepayments and Deferred Charges	362	1,005
Stock and Supplies	13,888	14,275
Other (Note 14)	-	-
Total Non-Financial Assets	3,569,605	3,718,022
ACCUMULATED SURPLUS (Schedule 8)	\$ 4,200,712	\$ 4,187,585

See notes to financial statements

VILLAGE OF DEBDEN
Consolidated Statement of Operations and Accumulated Surplus
As at December 31, 2019
Statement 2

	Budget	2019	2018
REVENUES OTHER THAN PROVINCIAL/FEDERAL CAPITAL GRANTS AND CONTRIBUTIONS			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 406,286	\$ 404,412	\$ 398,801
Fees and Charges (Schedule 4, 5)	289,077	540,938	492,877
Conditional Grants (Schedule 4, 5)	6,800	7,645	113,293
Tangible Capital Assets Sales - Gain (Loss) (Schedule 4, 5)	-	7,988	-
Land Sales - Gain (Loss) (Schedule 4, 5)	-	(35,277)	(34,551)
Investment Income and Commissions (Schedule 4, 5)	2,300	3,293	2,865
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues other than Provincial/Federal Capital Grants and Contributions	704,463	928,999	973,285
EXPENSES			
General Government Services (Schedule 3)	174,733	139,513	96,772
Protective Services (Schedule 3)	33,436	27,250	28,426
Transportation Services (Schedule 3)	172,174	120,053	80,559
Environmental and Public Health Services (Schedule 3)	62,725	343,342	211,750
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	90,740	85,474	197,113
Utility Services (Schedule 3)	224,001	282,704	172,055
Restructurings (Schedule 3)	-	-	-
Total Expenses	757,809	998,336	786,675
Surplus (Deficit) of Revenues over Expenses before Provincial/Federal Capital Grants and Contributions	(53,346)	(69,337)	186,610
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	696,800	82,464	735,514
Surplus (Deficit) of Revenues over Expenses	643,454	13,127	922,124
Accumulated Surplus (Deficit), Beginning of Year	4,187,585	4,187,585	3,265,461
ACCUMULATED SURPLUS - END OF YEAR	\$ 4,831,039	\$ 4,200,712	\$ 4,187,585

See notes to financial statements

VILLAGE OF DEBDEN

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2019

Statement 3

	Budget 2019	2019	2018
Surplus (Deficit)	\$ 643,454	\$ 13,127	\$ 922,124
(Acquisition) of tangible capital assets	(854,000)	(83,208)	(701,658)
Amortization of tangible capital assets	110,546	238,583	110,546
Proceeds on disposal of tangible capital assets	-	-	-
Loss (gain) on the disposal of tangible capital assets	-	(7,988)	-
Transfer of assets/liabilities in restructuring transactions	-	-	-
Surplus (Deficit) of capital expenses over expenditures	(743,454)	147,387	(591,112)
(Acquisition) of supplies inventories	-	(13,888)	(14,275)
(Acquisition) of prepaid expense	-	(362)	(1,005)
Consumption of supplies inventory	-	14,275	11,018
Use of prepaid expense	-	1,005	135
Surplus (Deficit) of expenses of other non-financial over expenditures	-	1,030	(4,127)
Increase/Decrease in Net Financial Assets	(100,000)	161,544	326,885
Net Financial Assets (Debt) - Beginning of Year	469,563	469,563	142,678
Net Financial Assets (Debt) - End of Year	\$ 369,563	\$ 631,107	\$ 469,563

VILLAGE OF DEBDEN**Consolidated Statement of Cash Flows****As at December 31, 2019****Statement 4****Cash provided by (used for) the following activities**

	2019	2018
Operating:		
Surplus (Deficit)	\$ 13,127	\$ 922,124
Amortization	238,583	110,546
Loss (gain) on disposal of tangible capital assets	(7,988)	-
	<u>243,722</u>	<u>1,032,670</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	33,660	33,451
Other Receivables	1,398	30,651
Land for Resale	(18,864)	(2,776)
Accounts Payable	3,588	(119,224)
Deferred Revenue	579	4,204
Prepayments and Deferred Charges	643	(870)
Stock and Supplies	387	(3,257)
Accrued Landfill Costs	30,523	(5,886)
	<u>51,914</u>	<u>(63,707)</u>
Cash provided by operating transactions	<u>295,636</u>	<u>968,963</u>
Capital:		
Acquisition of capital assets	(83,208)	(701,658)
Cash applied to capital transactions	<u>(83,208)</u>	<u>(701,658)</u>
Investing:		
Long-Term Investments	-	1,674
Other	-	-
Cash provided by (applied to) investing transactions	<u>-</u>	<u>1,674</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	25,062
Long-term debt repaid	(69,407)	-
Other financing	-	-
Cash provided by (applied to) financing transactions	<u>(69,407)</u>	<u>25,062</u>
Change in Cash and Temporary Investments during the year	<u>143,021</u>	<u>294,041</u>
Cash and Temporary Investments - Beginning of Year	<u>1,017,098</u>	<u>723,057</u>
Cash and Temporary Investments - End of Year (Note 2)	<u>\$ 1,160,119</u>	<u>\$ 1,017,098</u>

See notes to financial statements