

# Tax Incentives and Penalties

## VILLAGE OF DEBDEN

### BYLAW NO 1/2017

#### A BYLAW TO ESTABLISH PROPERTY TAX PENALTIES, PREPAYMENT AND DISCOUNTS

The Council of the Village of Debden in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Village of Debden are deemed to be imposed on the first day of January in each year and shall be due on December 31 of the same year.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 10% per annum, added on January 1<sup>st</sup> applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. The treasurer is authorized to receive, in any year, payments on accounts of taxes for that year, prior to the tax roll being completed.

4. Discounts for prepayment of taxes collected as per (3) above, shall be provided as follows:

- a) Payments of current taxes received:
  - i) from the time the notice of the levy is sent until June 30, shall be eligible for a discount of 5% of the amount paid;
  - ii) during the month of July shall be eligible for a discount of 2% of the amount paid;
  - iii) during the month of August shall be eligible for a discount of 2% of the amount paid;
  - iv) during the month of September shall be eligible for a discount of 2% of the amount paid.

5. All previous bylaws regarding tax prepayment, discounts and tax penalties are repealed.

6. This bylaw will come into effect on the date of final approval of Council.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Clerk

Read a third time and adopted  
this \_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Administrator

ADOPTED BY COUNCIL JANUARY 10, 2017